

City of Wolverhampton Council – Decisions taken by the Cabinet on Wednesday, 26 April 2023

Item 4	
Title	Sandwell Local Plan Consultation Response
Status	Recommendation Approved
Record of Decision	That the City of Wolverhampton Council response to the Sandwell Local Plan Issues and Options consultation set out in Appendix 1 to the report be approved.
Options Considered	The alternative option to making a response to the consultation would be to make no response. This would not be in accordance with the Duty to Cooperate responsibilities of the Council.
Reasons for Decision	It is important that the Council responds to consultations on Local Plans being progressed for neighbouring authorities, in line with the Duty to Cooperate.
Record of Conflicts of Interest	None
Dispensation Granted	Not applicable
Decision available for implementation (subject to call-in)	2 May 2023

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Item 5	
Title	WV Living Business Plan 2023-2028
Status	Recommendations Approved
Record of Decision	<ol style="list-style-type: none"> 1. That the updated business plan for WV Living 2023-2028 be approved. 2. That authority be delegated to the Cabinet Member for Resources and Digital City in consultation with the Chief Operating Officer and the Director of Finance to approve detailed loan agreements, amendments to any loan agreements and the execution of any loan agreements or other financial instruments between the Council and WV Living. 3. That the Council would continue to act as guarantor for contracts entered into by WV Living where appropriate and that authority be delegated to the Cabinet Member for Resources and Digital City in consultation with the Chief Operating Officer and the Director of Finance to authorise any such guarantees. 4. That the establishment by WV Living of subsidiary companies to act as management companies for developments at The Marches and Hampton Park and the transfer of these management companies to homeowners upon completion of developments be approved. 5. That authority be delegated to the Cabinet Member for Resources and Digital City in consultation with the Chief Operating Officer and the Director of Finance to approve the establishment of additional subsidiary management companies for future developments and the transfer of these management companies to homeowners upon completion of developments. 6. That amendments to WV Living policies as detailed in the report be approved. 7. That in the light of the new Business Plan the Council confirms that it has confidence that WV Living is a going concern for at least the next 12 months.

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	8. That it be noted that the updated business plans for WV Living would be brought to Cabinet for approval on an annual basis.
Options Considered	The alternative option is to not approve the updated business plan and to ask WV Living to conclude the development of sites already under construction. Whilst there are no loans outstanding to the Company the Council has £8 million of equity investment. Financial modelling indicates that under this scenario WV Living would not be in a position to fully repay the equity back to the Council. In addition to the financial impact, this option would not facilitate the development of much needed housing in Wolverhampton and the development of difficult brownfield sites.
Reasons for Decision	The principal driver for the approval of the business plan is to facilitate much needed housing in Wolverhampton and to unlock difficult brownfield sites.
Record of Conflicts of Interest	None
Dispensation Granted	Not applicable
Decision available for implementation (subject to call-in)	2 May 2023

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Item 6	
Title	Exclusion of press and public
Status	Recommendation Approved
Record of Decision	That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following item of business as it involves the likely disclosure of exempt information relating to the financial or business affairs of any individual (including the authority holding that information).
Options Considered	Not applicable.
Reasons for Decision	Not applicable.
Record of Conflicts of Interest	Not applicable.
Dispensation Granted	Not applicable.
Decision available for implementation (subject to call-in)	Not applicable.

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Item 7	
Title	WV Living Business Plan 2023-2028
Status	Recommendations Approved
Record of Decision	<ol style="list-style-type: none"> 1. That the updated business plan for WV Living 2023-2028 be approved. 2. That authority be delegated to the Cabinet Member for Resources and Digital City in consultation with the Chief Operating Officer and the Director of Finance to approve detailed loan agreements, amendments to any loan agreements and the execution of any loan agreements or other financial instruments between the Council and WV Living. 3. That the Council will continue to act as guarantor for contracts entered into by WV Living where appropriate and that authority be delegated to the Cabinet Member for Resources and Digital City in consultation with the Chief Operating Officer and the Director of Finance to authorise any such guarantees. 4. That the establishment by WV Living of subsidiary companies to act as management companies for developments at The Marches and Hampton Park and the transfer of these management companies to homeowners upon completion of developments be approved. 5. That authority be delegated to the Cabinet Member for Resources and Digital City in consultation with the Chief Operating Officer and the Director of Finance to approve the establishment of additional subsidiary management companies for future developments and the transfer of these management companies to homeowners upon completion of developments. 6. That amendments to WV Living policies as detailed in the report be approved. 7. That in the light of the new Business Plan the Council confirms that it has confidence that WV Living is a going concern for at least the next 12 months.

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	8. That it be noted that the updated business plans for WV Living would be brought to Cabinet for approval on an annual basis.
Options Considered	As detailed in the exempt report.
Reasons for Decision	As detailed in the exempt report.
Record of Conflicts of Interest	None
Dispensation Granted	Not applicable
Decision available for implementation (subject to call-in)	2 May 2023